CABNET HOLDINGS BERHAD

Registration No: 201401045803 (1121987-D)
(Incorporated in Malaysia)

MINUTES of the 11th Annual General Meeting ("AGM") of **CABNET HOLDINGS BERHAD** ("the Company") duly convened and held via physical mode at Trading Post, Ponderosa Golf & Country Club, No. 3, Jalan Ponderosa 1, Taman Ponderosa, 81100 Johor Bahru, Johor on Wednesday, the 29th day of July, 2026 at 9.00 a.m.

Present	:	<u>*Board of Directors*</u> Dato' Jeffrey Lai Jiun Jye *(Chairman/Chief Executive Officer/Executive Director)* Mr Yong Thiam Yuen*(Executive Director)* Mr Koh Thain Lin *(Executive Director)* Mr Abdul Mutalib Bin Idris *(Senior Independent Non-Executive Director)* Mr Vincent Wong Soon Choy *(Independent Non-Executive Director)* Ms Meachery Jo-anne Joseph *(Independent Non-Executive Director)* Mr Tjong Chia Huie *(Non-Independent Non-Executive Director)* <u>*Shareholder, Proxy and Corporate Representative*</u> *(as per Attendance Report)*
By Invitation	:	Dato' Calvin Koh Chun Kiat *(UHY Malaysia PLT– External Auditors)* Ms Esther Chen Yew Ting *(Next Secretarialworks Sdn Bhd - Scrutineer)* Mr Seow Zhen You *(Group Finance Manager)*
In Attendance	:	Mr Lee Wee Hee and Ms Joy Lim Xie Ru Yi, the Secretaries of the Company.
Chairman	:	Dato' Jeffrey Lai Jiun Jye, the Chairman, welcomed the members and guests to the Meeting and called the Meeting to order at 9.00 a.m.
Notice of Meeting	:	With the assent of all members, the Notice was taken as read.
Quorum	:	The Chairman confirmed the presence of a quorum and declared the Meeting duly convened and constituted. The Chairman then explained to the shareholders on the rules and protocols to be adhered to in relation to the conduct of procedures for the Meeting to ensure that the AGM progresses smoothly with minimal interruptions.
Protocols & Vote Process		In particular the Chairman highlighted that pursuant to Rule 8.31A of Bursa's ACE Market Listing Requirements, all resolutions set out in the Notice for the AGM are to be voted by poll. Subsequently, the Chairman exercised his right under Clause 91 of the Company's Constitution and tabled a Demand that all resolutions as set out in the Notice be voted by poll. All shareholders and proxies present had no objections and assented to the Chairman's proposal that all business set out in the Agenda would be dealt with by tabling all the motions, followed by a question and answer session for each Agenda item, and thereafter the conduct of the poll voting via e-voting administered by the Poll Administrator for all the motions tabled.

At the same time the Chairman informed the Meeting that the Board had engaged Tricor Investor & Issuing House Services Sdn Bhd, the Company's Share Registar as Poll Adminstrator to facilitate the poll voting process and appointed Ms Esther Chen Yew Ting from Next Secretarialworks Sdn. Bhd. to act as the Independent Scrutineer to verify the poll results.

The Chairman also highlighted that proxy holders have the same rights as members to speak at the meeting.

The Chairman then proceeded with the Agenda for the meeting.

1. AUDITED FINANCIAL STATEMENTS

The 1st item on the Agenda was to receive and consider the Audited Financial Statements for the financial year ended 28 February 2026 together with the Reports of the Directors and Auditors thereon. The Chairman gave a summarised review of the performance of the Company and Group to shareholders present.

The Chairman informed Shareholders that this Agenda was being tabled for discussion and deliberation and the provision under the Companies Act, 2016 did not require a formal approval of shareholders and no formal motion would be put for voting.

A Question and Answer session took place subsequently and the details were minuted in Appendix A – Summary of Key Matters Discussed which forms part of the minutes of this AGM attached to the minutes.

Following the conclusion of the Question and Answer session, the Chairman directed the Secretary to record in the minutes that the Audited Financial Statements for the year ended 28 February 2026 together with the Reports of the Directors and Auditors thereon had been tabled and received by shareholders at the AGM.

2. RE-ELECTION OF DIRECTORS – CLAUSE 133

The 2nd item on the Agenda was to re-elect Mr Yong Thiam Yuen and Mr Abdul Mutalib Bin Idris, the Directors retiring under the provision of Clause 133 of the Constitution of the Company.

i) RE-ELECTION OF MR YONG THIAM YUEN

Mr Yong Thiam Yuen was retiring by rotation as a Director pursuant to Clause 133 of the Company's Constitution and being eligible had offered himself for re-election.

The Chairman highlighted to the shareholders that both the Board's Nomination Committee and the Board had assessed and evaluated the performance of Mr Yong Thiam Yuen and were unanimously recommending the re-election of Mr Yong Thiam Yuen as a Director.

The Chairman put the following motion to the meeting for consideration as Ordinary Resolution 1:

"THAT Mr Yong Thiam Yuen who retires pursuant to Clause 133 of the Company's Constitution be hereby re-elected as Director of the Company."

The Chairman noted that there were no question raised and directed that the motion be put to the vote by way of a poll to be taken immediately after all motions on the Agenda had been tabled.

ii) <u>RE-ELECTION OF MR ABDUL MUTALIB BIN IDRIS</u>

Mr Abdul Mutalib Bin Idris was retiring by rotation as a Director pursuant to Clause 133 of the Company's Constitution and being eligible had offered himself for re-election.

The Chairman highlighted to the shareholders that both the Board's Nomination Committee and the Board had assessed and evaluated the performance of Mr Abdul Mutalib Bin Idris and were unanimously recommending the re-election of Mr Abdul Mutalib Bin Idris as a Director.

The Chairman put the following motion to the meeting for consideration as Ordinary Resolution 2:

"THAT Mr Abdul Mutalib Bin Idris who retires pursuant to Clause 133 of the Company's Constitution be hereby re-elected as Director of the Company."

The Chairman noted that there were no question raised and directed that the motion be put to the vote by way of a poll to be taken immediately after all motions on the Agenda had been tabled.

3. <u>DIRECTORS' FEE</u>

The 3rd item on the Agenda was to approve of the payment of Directors' fees of RM357,000.00 to Directors for the period commencing after the date of this 11th AGM to the date of the next 12th AGM of the Company.

The Chairman informed the shareholders that pursuant to Section 230(1) of the Companies Act, 2016, the fees of the directors and any benefits payable to the directors of a listed company and its subsidiaries shall be approved at a general meeting.

That the Proposed Ordinary Resolution 3, if passed, will authorise the payment of Directors' fees payable to the members of the Board, Board of subsidiaries and Board Committees for the period commencing after the date of this 11th AGM to the date of the next 12th AGM of the Company.

The Chairman put the following motion to the meeting for consideration as Ordinary Resolution 3:

"THAT the payment of Directors' fee of RM357,000.00 for the period commencing after the date of this 11th Annual General Meeting to the date of the next 12th Annual General Meeting of the Company be and is hereby approved"

The Chairman noted that there were no question raised and directed that the motion be put to the vote by way of a poll to be taken immediately after all motions on the Agenda had been tabled.

4. <u>DIRECTORS' BENEFIT</u>

The 4th item on the Agenda was to approve of the payment of Directors' benefits amounting to RM20,400.00 from the date after this 11th AGM to the date of the next 12th AGM of the Company.

The Chairman put the following motion to the meeting for consideration as Ordinary Resolution 4:

"THAT the Directors' benefits amounting to RM20,400.00 for the period commencing after the date of this 11th Annual General Meeting to the date of the next 12th Annual General Meeting of the Company be and is hereby approved."

The Chairman noted that there were no question raised and directed that the motion be put to the vote by way of a poll to be taken immediately after all motions on the Agenda had been tabled.

5. RE-APPOINTMENT OF AUDITORS

The 5th item on the Agenda was to re-appoint UHY Malaysia PLT as Auditors of the Company and to authorise the Directors to fix their remuneration.

The Chairman highlighted to the shareholders that both the Audit and Risk Management Committee and the Board were satisfied with the performance of the Auditors and recommends the re-appointment of UHY Malaysia PLT as Auditors of the Company.

The Chairman put the following motion to the meeting for consideration as Ordinary Resolution 5:

"That UHY Malaysia PLT be and are hereby re-appointed as Auditors of the Company for the financial year ending 28 February 2027 at a remuneration to be determined by the Directors."

The Chairman noted that there were no question raised and directed that the motion be put to the vote by way of a poll to be taken immediately after all motions on the Agenda had been tabled.

6. AUTHORITY TO ALLOT AND ISSUE SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT, 2016

The 6th item on the Agenda was to authorize Directors to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act, 2016.

The Chairman informed the shareholders that the purpose of the proposed resolution under this Agenda is to provide flexibility for the Company and empower the Directors of the Company from the date of this Meeting until the next AGM unless, earlier revoked or varied at a general meeting, to allot and issue new shares in the Company up to an aggregate number not exceeding 10% of the total number of issued shares of the Company at any point of time for such purposes as they consider would be in the best interest of the Company.

The Board, having considered the current and prospective financial position, needs and capacity of the Group, is of the opinion that the general mandate is in the best interests of the Company and its shareholders.

The Chairman then put the following motion to the meeting for consideration as Ordinary Resolution 6:

"THAT subject always to the Companies Act 2016, the ACE Market Listing Requirements ("**ACE LR**") of Bursa Malaysia Securities Berhad ("**Bursa Securities**"), the Constitution of the Company and the approvals of the relevant government and/or regulatory authorities, the Directors be and are hereby empowered pursuant to Sections 75 and 76 of the Companies Act 2016 to allot and issue new shares in the Company at any time at such price, upon such terms and conditions, for such purposes and to such person(s) whomsoever as the Directors may in their absolute discretion deem fit and expedient in the interest of the Company, provided that the aggregate number of shares issued pursuant to this resolution does not exceed ten percent

(10%) of the total number of issued shares of the Company for the time being AND THAT the Directors be and are also empowered to obtain the approval from Bursa Securities for the listing of and quotation for the additional shares so issued AND THAT such authority shall continue to be in force until the conclusion of the next annual general meeting ("**AGM**") of the Company ("**General Mandate**")."

The Chairman noted that there were no question raised and directed that the motion be put to the vote by way of a poll to be taken immediately after all motions on the Agenda had been tabled.

7. <u>ANY OTHER BUSINESS</u>

The last item on the Agenda was to transact any other business of which due notice have been given in accordance with the Company's Constitution and the Companies Act, 2016.

The Chairman confirmed with the Secretary that there were no Notices to transact any other matters received from shareholders of the Company.

All Questions raised were answered during the meeting. The Chairman then declared that as all motions for the 11th AGM had been tabled, the Meeting would proceed with the poll voting on all the resolutions tabled immediately. For the purpose of conducting the poll, the Chairman declared that the registration of attendance for the 11th AGM had closed. A video of the polling procedures prepared by the Poll Adminstrator, Tricor Investor & Issuing House Services Sdn Bhd including the instruction and procedure for conduct of electronic voting was then played and thereafter, the Chairman adjourned the meeting at 9.40 a.m. for members to cast their votes in the presence of the Independent Scrutineer appointed.

The Chairman then called the Meeting to order at 9.54 a.m. after being informed of the availability of the poll results. The results of the poll voting was projected on screen for viewing as follows:-

RESULTS OF THE POLL VOTES ON RESOLUTIONS TABLED AT THE 11TH ANNUAL GENERAL MEETING ON 29 JULY 2026.

Resolution(s)	Vote For			Vote Against			Total Votes		
	No of Units	%	No. of Shareholders	No of Units	%	No. of Shareholders	No of Units	%	No. of Shareholders
Ordinary Resolution 1	91,163,000	99.9846	7	14,000	0.0154	3	91,177,000	100.0000	10
Ordinary Resolution 2	91,163,000	99.9846	7	14,000	0.0154	3	91,177,000	100.0000	10
Ordinary Resolution 3	91,162,900	99.9845	6	14,100	0.0155	4	91,177,000	100.0000	10
Ordinary Resolution 4	91,162,900	99.9845	6	14,100	0.0155	4	91,177,000	100.0000	10
Ordinary Resolution 5	91,163,000	99.9846	7	14,000	0.0154	3	91,177,000	100.0000	10
Ordinary Resolution 6	91,162,900	99.9845	6	14,100	0.0155	4	91,177,000	100.0000	10

Based on the results of the poll, the Chairman declared that all the 6 Ordinary Resolutions tabled had been carried and passed with the respective majorities as detailed above.

<u>TERMINATION :</u>

There being no other business the Meeting terminated at 9.56 a.m. with a vote of thanks to the Chair.

Confirmed as a correct record

-Signed -

DATO' JEFFREY LAI JIUN JYE
Chairman of the 11th Annual General Meeting

Dated : 10 August 2026